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Weil Gotshal Victorious in Hundred Million Dollar Suit

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Weil Gotshal News - Tuesday, March 28, 2006

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With \$100 million in damages on the line, Weil Gotshal & Manges litigators secured a victory in the US Court of Appeals for the Second Circuit on behalf of a number of clients, including Citigroup, State Street, Citistreet LLC and Travelers. The dispute, initially heard in the US District Court for the Eastern District of New York, stemmed from Lutheran Medical Center's (LMC) decision to implement a new retirement program for its employees. Plaintiff alleged that prior to Lutheran's arrangement with the Citigroup entities, plaintiff sold and marketed certain annuities to LMC employees, and that he had been wrongfully precluded from continuing his business at Lutheran into the future. Plaintiff brought more than a dozen claims, including alleged ERISA, RICO and antitrust violations. The district court granted Weil Gotshal's motion to dismiss, which was affirmed by the Second Circuit. Weil Gotshal Partner David Lender led the Weil Gotshal team in obtaining a dismissal of the action by the District Court, and Weil Gotshal Partner Greg Coleman and Associate Ed Dawson joined on the appeal and successfully convinced the Second Circuit to affirm the lower court's ruling.

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